"Support to SME Development in Armenia" (SMEDA) project is co-funded by the European Union and the German Federal Ministry for Economic Cooperation and Development (BMZ) and implemented by GIZ Private Sector Development in South Caucasus Programme.

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ARMENIAN DELEGATION TO HANNOVER MESSE 2018

Throughout centuries Armenia has been renowned for its scientists and innovators, having its profound contribution to the global innovations that changed lives to the better. Just to name a few that stand out: the color TV, the first working automatic teller machine (ATM), Magnetic resonance imaging (MRI) are among many more inventions in nuclear physics, aircrafts and engineering by Armenian scientists.

A NEW GENERATION OF ARMENIANS ARE COMING TO HANNOVER MESSE 2018

Presently, Armenia developed into a well-known regional hub for mechanical and electrical engineering and software development across various sectors; with more than 70 companies, sound expertise in R&D, and an exceptional reputation in the region. Armenian tech & IT sector insource services from all over the world. Armenia’s strong background and history in technology and precision engineering is currently leading to a lively revival of the sector with various new initiatives, aiming to support innovative engineering start-ups, clustering, and better collaboration among Armenian engineering firms to better compete on the international market.

At HANNOVER MESSE 2018, “Made in Armenia” is, for the first time, showcased prominently on the international stage. On display are four precision engineering firms and industrial internet of things (IIoT) companies, the Union of Precision Engineering Enterprises, three Armenian free economic zones, and two Armenian technology centers. All selected as ambassadors to link the Armenian tech and engineering sector with international partners and investors. So, visit us and explore new opportunities!
Armenia has chosen the knowledge-based approach as a way of development. The success of this strategy is constantly being proved by the presence of world-known brands in Armenia, continuing achievements of Armenian companies in international scene and high growth rates in information and innovation technologies, precise engineering and relevant research areas.

Today, Armenia is a country of opportunities with a modern, well-educated, hard-working human capital, open investment and business environment, equal conditions for local and foreign businessmen and investors, wide range of support tools for investment and diverse investment projects.

Armenian potential goes far beyond its geographical and demographic dimensions. Our country is a unique bridge between the European Union and the Eurasian Economic Union: considering membership to the Eurasian Economic Union and the consequent opportunities on one hand, and constantly evolving and expanding relations with European Union resulted in “Comprehensive and Enhanced Partnership Agreement” and the possibility of GSP+ preferential trade system, on the other. Traditionally developed Armenia-Iranian ties, future temporary agreement between EAEU and Iran, as well as free economic zones of Armenia can provide business opportunities for exploring new markets.

Being the world’s leading trade show for industrial technology and gathering participants form about 75 countries, Hannover Messe 2018 is a unique chance to explore innovative solutions that may add value to business. We invite you to discover potential and business opportunities of Armenia.

Invest in Armenia and the Ministry of Economic Development and Investments of RA will provide its support in transforming investment opportunities to successful business.

SUREN KARAYAN
Minister of Economic Development and Investments of RA
The presence of the Armenian Delegation to Hannover Messe 2018 was made possible thanks to EU4Business “Support to SME Development in Armenia” (SMEDA) project, which is the European Union’s flagship project for private sector development in Armenia.

SMEDA is co-funded by the European Union and the German Federal Ministry for Economic Cooperation and Development (BMZ) and implemented by GIZ’s Private Sector Development in South Caucasus Programme.

SMEDA aims at improving the business and investment climate and supporting the creation and development of small and medium enterprises (SMEs) to enable broad-based growth in Armenia. In this realm the project focuses on SME policy processes, strengthening business associations and economic clusters. Furthermore, the project supports various technology-oriented ventures and helps increase the competitiveness of existing SMEs by providing financial and technical assistance to develop new innovative products and services for domestic and global markets. Additionally, the project aims at stimulating the rate of technology absorption, technology transfer, innovation, and commercialisation of research ideas in the private sector, and also fostering the collaboration between research centers and SMEs. Find out more about SMEDA on www.smeda.am
FEZ residents are exempt from all taxes except its employees’ payroll taxes. No currency restrictions, free repatriation of capitals, profit and dividends.

- Full scale legal and other relevant support
- Minimizes the expenses connected to the export and import custom duties, which results in a competitive price of production
- Conduct activities with a minimum of administrative barriers in simplified procedures’ environment («one stop shop» services and on-site Custom clearance formalities on the FEZ territory)
- Access to contemporary infrastructure of FEZ with 100 000 sq. m under one roof and the capital of Armenia.
- Benefits from cooperation with other FEZ resident companies, as well as with RAO Mars Corp. production workshops
“Meridian” Jewelry FEZ has rich traditions in jewellery art, cost efficiency and skilled labour force. The Government supports jewellery sector, as it is priority for the industrial strategy of the country.

- 0% on VAT, profit tax, corporate income tax, customs duty, property tax
- Free repatriation of capital, profits and dividends
- Possibility to operate with any foreign currency
- Single window service
- Large Expo center and the possibility for permanent exhibition
- Free trade agreement with CIS member countries with access to 300 mln people market
- GSP+ trade regime with EU countries
- GSP trade regime with USA, Canada, Switzerland, Japan and Norway

MERIDIAN
FREE ECONOMIC ZONE, WHICH IS A UNIQUE PLATFORM WITH CLUSTER INFRASTRUCTURES ORGANIZED FOR JEWELRY, DIAMOND CUTTING, AND WATCH MAKING MANUFACTURING COMPANIES IN THE CENTER OF YEREVAN
FEATURES:

With about 60 hectares MEGHRI FEZ offers a free economic multifunctional platform and infrastructure for industrial production, logistics, entertainment and other services.

Favourite international trade regimes of Armenia: FTA with EAEU, CIS, GSP and GSP+ regimes with EU, Canada, Switzerland and Japan

Tax Exemptions: Value-added Tax - 0%, Corporate Profit Tax - 0%, Property Tax - 0%, Customs Duty - 0%

Possible cooperation with Iranian “ARAS” free economic zone

Temporary Free Trade Agreement of Eurasian Economic Union (EAEU) with Iran

Gateway to Gulf Countries markets and international logistics infrastructures

Proximity and availability to the territory of Meghri Customs Point

Centralized Security Systems and Infrastructure
Armenia initiating preparation of quality specialists, startups and establishing cooperation with International, local SMEs and knowledge institutions.

The Center provides services in three major areas: business development to already operating businesses and startups, skill development, and infrastructure services. Currently, GTC hosts a total of 21 companies.
The center is focused on assisting technology companies in variety of areas such as: stuff trainings, HR, marketing and promotion.

It also provides companies with hardware and equipment for fast prototyping and supports the launch of new products and services on the national and international market.
PRODUCTS AND SERVICES

- Conventional and Renewable Energy Trainers
- Smart Grid Trainers
- Energy Research Platforms
- Power Quality Analyzer
- Power Network Simulator
- Non-Standard SCADA Solutions for Energy and Water Sector
- Software Design and Advanced Programming
- System Integration
- Consultancy

BITLIS-MEN

PROVIDES WIDE RANGE OF ENERGY-RELATED TRAINERS AND RESEARCH PLATFORMS, AS WELL AS NON-STANDARD AND CUSTOM SCADA SOLUTIONS FOR OUTDATED ENERGY AND WATER INFRASTRUCTURE
UTM automation solutions include hardware and software platforms aiming to help the manufacturers in reducing machine development and customization cost and time.

The major product in education industry is “IIoThink Lab” - Industrial Internet of Things educational trainer including a full courseware and software to prepare students in the field of programming and engineering to the world of Industry 4.0.
FEATURES:

- Built-in power bank fully charges your smartphone on the go
- Bluetooth Alarm System notifies you when leave your wallet behind, it sends alarm signals when you leave your phone behind as well
- If the wallet is in lost mode, its camera pictures anyone who opens it and sends you the pictures
- Wi-Fi Hotspot ensures you have Internet wherever you travel
- Global GPS system secures you from loss. Track your wallet wherever you are in real-time
- No need to delete any pictures or videos from your devices, just transfer them to your wallet

VOLTERMAN

IS A SMART, REVOLUTIONARY WALLET. IT WAS INTRODUCED TO THE MARKET THROUGH THE CROWDFUNDING CAMPAIGN ON INDIEGOGO PLATFORM IN JULY 2017

VOLTERMAN.COM
The FPGA-Accelerated Time-Series Database is a dedicated device for storing IIoT sensors generated metrics. Sensors data pass directly into FPGA from Ethernet bypassing any type of operating systems and software layers. Direct connection with storage device from FPGA is used to stream data into memory storage.

This design allows hardware-accelerated real-time database operations with high efficiency and low energy consumption.
Union of Precision Engineering Enterprises aims to support the sector and individual businesses to grow stronger on both the national and international stage. It provides various trainings and seminars for its members, including business advice and guidance on best practices.

UPEE is also eagerly in the works to follow through on a dedicated Science and Technology Park, which is envisaged to better link Armenia’s private engineering sector with the science and research community in Armenia and world-wide.